Australian Equity (ASX 200) Portfolios

	High Growth	Growth	Core	Income	ESG
Description	Focus on capital growth	Focus on capital growth and then income	Focus on a balance of income and capital growth	Focus on income and then capital growth	Core portfolio with ESG filters
Inception date	30/11/18	31/08/18	30/11/18	31/08/18	31/12/20
Return target	Benchmark +>5.0% p.a.	Benchmark +3-5% p.a.	Benchmark + 2-4% p.a.	Benchmark +2-4% p.a.	Benchmark +2-4% p.a.
Risk target	Beta ~1.0	Beta ~1.0	Beta < 1.0	Beta < 1.0	Beta < 1.0
Number of stocks	15	20	20	15	15
Universe	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200
Benchmark	S&P/ASX 200 TR	S&P/ASX 200 TR	S&P/ASX 200 TR	S&P/ASX 200 Industrials TR	S&P/ASX 200 TR
Current ASX 100 exposure	50.0%	65.0%	85.0%	85.0%	80.0%
Min/Max stock weight	2.5%/10.0%	2.5%/10.0%	2.5%/10.0%	2.5%/10.0%	2.5%/10.0%
Max. cash weight	10.0%	10.0%	10.0%	10.0%	10.0%
Turnover % p.a.	10%	13%	18%	24%	0%

ETF Portfolios

Asset Class	Asset Type	Conservative Range	Conservative SAA	Balanced Range	Balanced SAA	Growth Range	Growth SAA
International Equities	Growth	0-20	10.0	10-30	20.0	10-50	30.0
Australian Equities	Growth/Income	5-25	15.0	10-40	30.0	20-50	35.0
Australian Property	Growth/Income	0-20	10.0	0-20	10.0	0-20	5.0
Infrastructure	Growth/Income	0-10	5.0	0-10	5.0	0-10	5.0
Gold	Growth	0-10	0.0	0-10	5.0	0-10	5.0
Fixed Interest	Defensive/Income	30-60	50.0	10-50	25.0	5-25	15.0
Cash	Defensive/Income	2-20	10.0	2-20	5.0	2-20	5.0
Total			100.0		100.0		100.0
Growth assets (Equities, Property, Infra & Gold)			40.0		70.0		80.0
Defensive assets (Cash & Fixed Interest)			60.0		30.0		20.0
Total			100.0		100.0		100.0
Return objective (% p.a.)			CPI+3.0%		CPI+4.0%		CPI+5.0%
Expected Return (% p.a.)			4.7%		7.0%		7.6%
Expected Risk (volatility, +/-)			5.0%		8.0%		9.1%
Chance of a negative return			1 in 8		1 in 7		1 in 5
Cash yield (% p.a.)			2.3%		2.8%		2.8%
Gross yield (% p.a.)			2.4%		3.1%		3.1%